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December 4, 2003

Marlene H. Dortch, Secretary Federal Communications Commission 445 Twelfth Street, S.W. Washington, D.C. 20554

Re: International Settlements Policy Reform, IB Docket No. 02-324,

International Settlement Rates, IB Docket No. 96-261

Vodafone Americas, Inc.

Notice of Oral Ex Parte Presentation

Dear Ms. Dortch:

Pursuant to Section 1.1206(b) of the Commission's rules, 47 C.F.R. § 1.1206(b), Vodafone Americas, Inc. ("VAI"), by counsel, hereby notifies the Commission that on December 2, 2003, Richard Feasey, Public Policy Director, Vodafone Group Plc, Barbara Phillips, Vice President, Public Policy, VAI and Carolyn Brandon, counsel for VAI, met with Sheryl Wilkerson, Legal Advisor, Office of the Chairman, to discuss issues raised in the *Notice of Proposed Rulemaking* in the above-referenced proceeding.<sup>1</sup>:

Richard Feasey discussed some of the issues VAI addressed in its comments on the *NPRM* relating to foreign mobile termination rates ("MTR"). Mr. Feasey addressed the fact that marginal cost of termination is merely one data point to be considered when analyzing mobile termination rates. Mr. Feasey also explained that on average, MTRs are declining across Europe and the issue of MTRs is being actively debated and considered by foreign regulators including the regulators in the 26 countries in which VOD is operating. Mr. Feasey emphasized that any type of multilateral action by the U.S. government with respect to MTRs is therefore unnecessary and inappropriate.

<sup>&</sup>lt;sup>1</sup> International Settlement Policy Reform, IB Docket No. 02-324, International Settlement Rates, IB Docket No. 96-261, Notice of Proposed Rulemaking, FCC 02-285 (rel. October 11, 2002) ("NPRM").

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Please contact the undersigned if there are any questions concerning this filing.

Respectfully submitted,

WILKINSON BARKER KNAUER, LLP

By: / s / Carolyn W. Brandon

cc: (via e-mail)

Sheryl Wilkerson